

Aging in Place Funding Resources

Department of Veterans Affairs

Specially Adapted Housing Grant Program is for GIs who have lost limbs and are confined to a wheelchair. Vets who contract a debilitating disease while in the service are also eligible. The grant amount extends to \$60,000.00 and covers home building and accessibility modifications. More information is available with the VA customer Service Center at 1-800-827-1000.
www.homeloans.va.gov/sah.htm

Home Improvement and Structural Alterations Program (HISA)

HISA provides home improvements and structural alterations grants to eligible veterans. Lifetime benefit limitations for services connected veterans is \$4,100.00 and non-service connected veterans is \$1,200.00.
www.va.gov/hac/factsheets/fmp/FactSheet02-05.pdf

USDA Rural Development Housing & Community Facilities Programs

Rural Housing Repair and Rehabilitation Loans are loans funded directly by the Government. These loans are available to very low-income rural residents who own and occupy a dwelling in need of repairs. Funds are available for repairs to improve or modernize a home, or to remove health and safety hazards. This loan is a 1% loan that may be repaid over a 20-year period.

More information can be found at
www.rurdev.usda.gov/rhs/sfh/brief_repairloan.htm

Supplemental Security income (SSI)

This allows recipient to set aside income and resources toward an approved plan for achieving self-support without jeopardizing benefits. Plan will cover modifications to a home through a SSI savings plan. Additional information available through local Social Security Administration offices.

US Department of Energy

The Low Income Energy Assistance Program (LIHEAP) offers low cost residential weatherization and other energy-related home repairs to safely increase the efficiency of a household's use of home energy, thus lowering home energy bills and making homes more comfortable. More information can be found at
www.liheap.org.

The National Association of Area Agencies on Aging Funds from the Older Americans Act Title III D, In-home Services for Frail Elderly. Services include: chore and maintenance services, minor modification of homes to facilitate continued occupancy by older individuals. Consult www.n4a.org for local listings.

Disability Organizations

These informational resources may make grants to individuals and families who demonstrate financial need if funds are available. Contact the Multiple Sclerosis Society, United Cerebral Palsy, National Easter Seals and other such organizations.

Long-term Care Insurance

John Hancock Life Insurance Company has a program called "Enriched Home Care Benefit". The program for durable medical equipment provides actual charges paid up to a lifetime policy limit of 30 times the home health care daily benefit. Covers special equipment such as ramps and grab bars that assist in the performance of activities of daily living at home. For more information check with clients insurance provider.

Reverse Mortgages

In order to qualify one must be 62 years or older and own your own home or condo. The reverse mortgage converts home equity into cash. The size of the mortgage depends on the age of borrower, type of mortgage, value of home interest rates and location of home. The lender makes payments to the borrower in the form of a lump sum, credit line, monthly payments or a combination of these options. Repayment is due when senior ceases to occupy the home.

Traditional Insurance

Under certain circumstances the cost of a home assessment by an Occupational Therapist or other environmental professional may be fully or partially covered by insurance benefits.

Medicare/Medicaid/Commercial Insurance Programs

Fees for durable medical equipment and supplies are usually covered by Medicare, Medicaid and commercial insurance programs, provided that the products are ordered by a physician and are medically necessary to treat an illness or injury.